

UNDERTAKING

VOLUNTARY

From : _____

Date : _____

To,
The Director,
ARHAM SHARE CONSULTANTS PVT. LTD.

Dear Sirs,

I am / We are regularly Trading with you for Derivative Market in BSE/NSE. I /we hereby authorized you to do following on my /our behalf:

1. You are requested to accept all my buy / sell orders in person / over the telephone / fax conveyed by myself /our selves or _____ who is duly authorized by me / us, and thus no need to take our orders in writing every time. All such orders and trades will be binding on me /us.
2. I /we do not require your order modification / confirmation / cancellation slips and trade confirmation slips. Your Contract Notes provides me /us full details as required by me/us.
3. You can adjust any amounts receivable from me /us against any credits standing into my /our account or from my /our forthcoming pay-outs payable to me/us.
4. I/We request you to keep my/our Securities, Margin and funds with you to meet my/our pay in obligation in the succeeding settlements in the same segment as well as other segments of BSE/NSE.
5. Further it is observed that many times the date on which payment is due to us from you and the date which we are required to make payment to you are very close and therefore exchange of cheques become unnecessary paper work. We therefore request you not to issue cheques/make payments settlement wise unless specifically advised by us.
6. Further, I/We hereby give my/our consent to maintain my/our account for fund and securities as **RUNNING ACCOUNT**. The securities lying in my withhold account should be considered as margin deposits.
7. I / we hereby authorize the undersigned _____ to collect & acknowledge on my /our behalf the Bills and Contracts of my /our daily transactions.

Authorised Signatory

Yours faithfully,

(Signature of Client)